

October 9, 2021
Accrual Basis

Forest Association
Balance Sheet

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Checking	19,765.36
Operational Reserve/Savings	
Business 2789	25,561.26
Business 2797	37,401.67
Total Operational Reserve/Savi...	<u>62,962.93</u>
Total Checking/Savings	<u>82,728.29</u>
Total Current Assets	<u>82,728.29</u>
TOTAL ASSETS	<u>82,728.29</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	35,173.59
Retained Earnings	47,748.27
Net Income	-193.57
Total Equity	<u>82,728.29</u>
TOTAL LIABILITIES & EQUITY	<u>82,728.29</u>

Forest Association
Profit & Loss
January through September 2021

	<u>Jan - Sep 21</u>
Ordinary Income/Expense	
Income	
Association Dues	
Association Dues	54,800.89
Total Association Dues	<u>54,800.89</u>
Total Income	54,800.89
Expense	
Insurance	1,038.00
Office Expense	
Bank Service Charges	418.69
Copy Charge	107.51
Postage	92.00
Total Office Expense	618.20
Pond Expense	2,903.08
Professional Fees	
Accounting Expense	925.00
Total Professional Fees	925.00
Tax Expense	10.00
Utilities	
Electric Expense	1,148.20
Garbage	10,459.07
Grounds Maintenance	
Tree Cutting/Removal	5,686.45
Grounds Maintenance - Other	1,605.53
Total Grounds Maintenance	7,291.98
Sewer	14,138.96
Snow Removal	14,380.80
Water	2,119.08
Total Utilities	<u>49,538.09</u>
Total Expense	<u>55,032.37</u>
Net Ordinary Income	-231.48
Other Income/Expense	
Other Income	
Interest Income	37.91
Total Other Income	<u>37.91</u>
Net Other Income	<u>37.91</u>
Net Income	<u><u>-193.57</u></u>