

Saddle Ridge Forest Condo Association
Annual Meeting Minutes
October 7, 2019
The Northshore Restaurant at Portage Golf Club

Attendance: the following units were represented by person or proxy. 809, 909, 910, 911, 912, 914, 916, 917, 918, 921, 922, 924, 926, 951, 953, 956, 959, 960, 961, 962, 964, 965, 966, 1034, 1036, 1038, 1040, 1042, 1045, 1046, 1160, 1162,

Charlie Kirk called the meeting to order at 6:00PM

The minutes of the 2019 Annual Meeting were accepted without additions or corrections.

Announcements: Yard waste drop is scheduled for October 11 - October 20, 2019 at the Pond Lane drop site. Bags and brush are both permitted. Just a reminder yard waste drop off is only available during designated period. Residents should not drop off yard waste any other time throughout the year. This is an additional cost to the association to have items picked up. The board thanked Dan Steeger and Don Krueger with helping transition the new board smoothly. Charlie introduced new unit owners and the board also thanked volunteers.

Financials: all financials are posted on the website - Theforestassociation.com

Management Summary - The Forest Condo Association is increasing to 54 units. There is no anticipated increase in monthly dues. Water and sewer costs continue to increase. Electricity for ponds increased. Mowing expenses and yard waste expenses have been reduced.

Balance sheet - There is approximately \$90,000 in reserves including the roads account.

Profit/ Loss Statement is prepared by Mark Maier under a separate contract that pays him \$100 per month to manage the reports.

Motion to accept 2020 Budget was made by unit 953, second by unit 911 and approved unanimously.

Election: Unit 1162 nominated Tim Preston (1 year) second by unit 960. Tim was elected unanimously.

Other Business: The merger of lot 1068 has received the needed votes for approval and information has been sent to all unit owner banks. Banks will have 60 days to respond. Merger will be completed on November 8, 2019. Some unit owners asked if there were any other double lots within Forest Association - there are not. The board is working with unit 919 to ensure proper landscape plans for run off and erosion concerns. Unit 921 asked if condo documents are complete. Dan Steeger confirmed the documents were finalized as of 2013 and handed out. There is also a complete condo document now uploaded on the Forest Association website.

Adjournment: Unit 911 moved to adjourn, unit 956 seconded. The meeting was adjourned at 6:16PM