

**Forest Association
Balance Sheet**

October 9, 2020
Accrual Basis

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Business Checking	24,856.99
Operational Reserve/Savings	
MMKT Acct 1687	37,378.20
MMKT Acct 5775	25,545.22
Total Operational Reserve/Savings	62,923.42
Total Checking/Savings	87,780.41
Accounts Receivable	
Dues Receivable 928	739.00
Total Accounts Receivable	739.00
Total Current Assets	88,519.41
TOTAL ASSETS	88,519.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Water/Sewer Payable	5,704.46
Total Accounts Payable	5,704.46
Total Current Liabilities	5,704.46
Total Liabilities	5,704.46
Equity	
Opening Bal Equity	35,173.59
Retained Earnings	45,672.36
Net Income	1,969.00
Total Equity	82,814.95
TOTAL LIABILITIES & EQUITY	88,519.41

Forest Association
Profit & Loss
January through September 2020

	<u>Jan - Sep 20</u>
Ordinary Income/Expense	
Income	
Association Dues	
Association Dues	48,890.00
Total Association Dues	<u>48,890.00</u>
Total Income	48,890.00
Expense	
Insurance	1,039.00
Office Expense	
Bank Service Charges	633.32
Copy Charge	84.70
Postage	172.00
Total Office Expense	<u>890.02</u>
Pond Expense	2,483.37
Professional Fees	
Accounting Expense	900.00
Total Professional Fees	<u>900.00</u>
Utilities	
Electric Expense	1,461.67
Garbage	9,364.45
Grounds Maintenance	
Tree Cutting/Removal	6,241.25
Grounds Maintenance - Other	3,625.78
Total Grounds Maintenance	<u>9,867.03</u>
Sewer	10,378.42
Snow Removal	27.24
Water	10,523.69
Total Utilities	<u>41,622.50</u>
Total Expense	<u>46,934.89</u>
Net Ordinary Income	1,955.11
Other Income/Expense	
Other Income	
Interest Income	13.89
Total Other Income	<u>13.89</u>
Net Other Income	<u>13.89</u>
Net Income	<u><u>1,969.00</u></u>